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Dear Member

COUNCIL - THURSDAY, 2 FEBRUARY 2017 – LATE REPORT PACK 4

I am now able to enclose, for consideration at the Thursday, 2 February 2017 meeting of the Council, the following reports that were unavailable when the agenda was printed.

Agenda No	Item	Page
25.	Review of Reserves Appendices 1 and 2	(Pages 550 - 554)

Yours sincerely

June Gurry
Clerk

Appendix 1

Review of Reserves 2017/18

<u>Reserves</u>	Balance as at at 1/4/16	Balance as at at 1/4/17	Balance as at at 1/4/18	Balance as at at 1/4/19	Balance as at 1/4/120
	£'000	£'000	£'000	£'000	£'000
General Reserves					
General Fund	4,370	5,120	5,120	5,120	5,120
	4,370	5,120	5,120	5,120	5,120
Earmarked Reserves					
Uncommitted Reserves:					
Budget Pressures	308	0	0	0	0
Comprehensive Spending Review	3,661	3,699	128	628	1,628
	3,969	3,699	128	628	1,628
Committed Reserves:					
Approved Service Carry Forwards	1,788	436	274	181	181
Capital Funding Reserve	1,726	1,681	1,428	692	692
Council Elections	59	54	102	149	0
Grants	2,042	1,031	531	531	531
NNDR Collection Fund	1,230	934	934	934	934
PFI Sinking Fund	973	773	773	673	573
Prudential Borrowing	0	0	0	0	0
	7,818	4,909	4,043	3,162	2,912
Partner/Ring Fenced Reserves					
Devon Audit Partnership	19	19	19	19	19
EDC Reserves (Funds paid in advance)	789	588	588	588	588
Education Schools Exit Packages	306	261	241	241	241
Harbours Reserves	727	409	409	409	409
Public Health Reserve	1,202	831	308	26	26
School Balances	2,394	2,099	1,299	1,299	1,299
	5,438	4,208	2,864	2,582	2,582
Specific issues					
Art Objects Purchased Fund	24	24	24	24	24
Children's Services 5 Year Plan	1,100	0	0	0	0
Community Development Trust	89	0	0	0	0
Crisis Support Reserve	693	518	343	168	0
Disposal & Asset Rationalisation Costs	62	42	22	0	0
Domestic Abuse Reserve	127	77	0	0	0
Education Early Retirement	167	0	0	0	0
Employment Fund	456	97	43	25	25
Employment Issues	99	24	24	24	24
Equipment Reserves	138	121	59	59	59
Geopark	62	0	0	0	0
Green Travel Plan	53	25	0	0	0
Highway Reserves	585	575	550	525	500
Housing Reserves	142	100	80	60	40
Insurance Reserves	2,257	2,528	2,478	2,428	2,378
IT Equipment Reserve	358	0	0	0	0
Invest for Income Reserve	500	0	0	0	0

Land Charges	0	0	0	0	0
Office Accommodation Reserve	214	159	104	49	0
Oldway Mansion Reserve	0	600	600	600	600
Pension Reserve	80	0	0	0	0
Planning Reserve	384	166	66	12	12
Regeneration Reserve	10	15	20	25	25
South Devon Highway	0	0	0	0	0
Supporting People Commissioning	8	8	8	8	8
Taxi Reserve	29	29	0	0	0
Tourism	50	0	0	0	0
Training and Development Reserve	50	25	0	0	0
Waste Strategy	335	184	84	0	0
	8,072	5,319	4,506	4,008	3,696
Total Earmarked Reserves	25,297	18,135	11,541	10,379	10,818
0					
TOTAL RESERVES	29,667	23,255	16,661	15,499	15,938

Summary of Council Reserves

<u>Name of Reserve</u>	<u>Description of Reserve</u>	<u>Responsible Officer</u>
Asset Disposal Costs and Property Issues Reserve	To support the revenue costs associated with the rationalisation of the Council's assets	Kevin Mowat Executive Head Business Services
Budget Issues Reserve	To support future budgetary pressures in adult social care facing the Council in the medium term.	Martin Phillips Chief Finance Officer
Capital Funding	To reserve funding for items in the approved Capital Plan Budget.	Martin Phillips Chief Finance Officer
Carry Forwards	Service Carry Forwards	Martin Phillips Chief Finance Officer
Childrens Services 5 Year Strategy	Per Council approval to support Childrens Services in the short term by £3.4m.	Andy Dempsey Director of Children's Services
Comprehensive Spending Review Reserve	To fund costs associated with meeting budget reductions as a result of the Government's comprehensive spending review.	Martin Phillips Chief Finance Officer
Community Development Trust Reserve	Reserve established by support the creation and three year support for a Community Development Trust.	Caroline Dimond Director of Public Health
Crisis Fund	Reserve to support the costs of social fund and exceptional hardship	Bob Clark Executive Head Customer Services
Domestic Abuse Reserve	To fund the costs of the integrated domestic abuse service for 2 years, starting September 2014.	Fran Hughes Assistant Director Community & Customer Services
Early Retirement Reserve	To enable the Council to meet childrens' redundancy related liabilities as they fall due. Built up from annual budgets for new redundancies.	Debbie Horn School Improvement Officer
Regeneration/TDA Reserve	Reflects the value of funds awarded to the TDA where the work has yet to be completed.	Kevin Mowat Executive Head Business Services
Employment Issues Reserve	To support employment related issues, such as equal pay and payroll related issues.	Anne-Marie Bond Assistant Director Corporate and Business Services
Equipment Fund	To facilitate renewal of equipment within services where the replacement is at irregular periods.	Various
Geo Park Conference	To support costs of Geo Park Conference	Fran Hughes Assistant Director Community & Customer Services

Grants recognised but not used	Reflects the value of revenue grants (without conditions) received by 31 st March but not yet used to support expenditure	Martin Phillips Chief Finance Officer
Growth Fund Reserve	Reserve established from the New Homes Bonus grant to create a Growth Fund to support employment opportunities.	Kevin Mowat Executive Head Business Services
Harbours	Torquay, Paignton and Brixham Harbours – To finance Harbour expenditure schemes for the purpose of Harbour Users.	Kevin Mowat Executive Head Business Services
Highways Act Reserves	Reserve holding funds received under Highways Acts and other legislation where the Council holds funds to do works.	Ian Jones Head of Highways
Insurance Reserve	To set aside amounts to cover the future cost of past uninsured events which result in a loss to the Council. This reserve covers potential future liabilities arising from the Council's previous insurers Municipal Mutual Insurance Ltd not having sufficient solvency, to meet pre 1998 claims from Devon County Council, amounts for specific uninsured risks and a general reserve to meet as yet unknown insurance claims	Anne-Marie Bond Assistant Director Corporate and Business Services
IT Equipment Reserve	To provide funds for priority driven replacements of IT equipment.	Bob Clark Executive Head Customer Services
Invest for Income Reserve	New reserve to support the development of new income streams for the council and increased commercialisation of services.	Martin Phillips Chief Finance Officer
Land Charges Reserve	Reserve to fund any potential costs arising from changes in the charging regulations in relation to land charges.	Anne-Marie Bond Assistant Director Corporate and Business Services
NNDR Equalisation Reserve	Reserve to smooth the volatility of NNDR income including appeals, s31 grant and the performance of the Devon wide NNDR pool.	Martin Phillips Chief Finance Officer
Office Accommodation Reserve	Reserve to help meet the short term revenue costs of the rationalisation of office accommodation.	Kevin Mowat Executive Head Business Services
Oldway Mansion Reserve	Reserve funded from the developer contribution to be used for the benefit of the Mansion.	Kevin Mowat Executive Head Business Services
Misc. Specific Reserves	Includes: Council Elections, Taxi Survey, Art Objects, Devon Audit Partnership and Cemeteries.	Various
PFI Sinking Fund	To provide funds to meet the liabilities under the PFI agreement over 25 years (Westlands and Homelands Schools) and to provide funding towards Paignton Community College expansion project.	Andy Dempsey Director of Children's Services
Planning Reserve	To provide for costs of Local Plan Inquiry held every 4/5 years and Masterplan delivery.	Pat Steward Head of Spatial Planning
Public Health	Reflects carry forward of ring fenced funds for Public Health	Caroline Dimond Director of Public Health

Prudential Borrowing Reserve	Reflects the temporary surplus/deficit arising from the charges to services for the repayment of expenditure under Prudential Borrowing compared to actual interest and Revenue Provision.	Martin Phillips Chief Finance Officer
Regeneration Reserve	A reserve to support economic regeneration and employment initiatives	Kevin Mowat Executive Head Business Services
School Balances	Reflects the carry forward by schools of their delegated school budget share.	Rachel Williams Head of Schools
School Redundancy Reserve	Reserve to support the costs of redundancies for schools based staff	Andy Dempsey Director of Children's Services
South Devon Highway	To support the development of the South Devon Highway	Ian Jones Head of Highways
Tourism (Strategic Events) Reserve	Reserve established in 2012/13 to support tourism and events.	Fran Hughes Assistant Director Community & Customer Services
Training and Development Reserve	New reserve to support the training and development needs of senior staff and members.	Anne-Marie Bond Assistant Director Corporate and Business Services
Waste Disposal Strategy Reserve	Reflects the reclassification of part of the equipment fund as a specific reserve for Waste Disposal Initiatives.	Fran Hughes Assistant Director Community & Customer Services